Amendment <u>1</u> to Amendment No. 2 Bill No. 49 - 2008

Legislative Day No. 8

Date: July 7, 2008

BY: Chairperson at the request of the County Executive and Greg Fox

Amendment No. 1 to Amendment No. 2

(This amendment defines a term, revises the financial security provisions and adds criteria for releasing the financial security.)

1	On page 1 of the Amendment, after line 12, insert:				
2	"On page 1, after line 28, insert:				
3	"(F) INSTALLATION. "INSTALLATION" MEANS CONSTRUCTION OF A MULTI-USED RESIDENTIAL				
4	SEWERAGE SYSTEM THAT MEETS THE EFFLUENT REQUIREMENTS OF THE SYSTEM'S PERMIT.". "				
5					
6	On page 1 of the Amendment, in line 22, strike "INSTALLING" and substitute				
7	"BEGINNING CONSTRUCTION OF".				
8					
9	On page 2 of the Amendment, strike line 1 in its entirety and substitute:				
10	"September 8, 2008.				
11	(G) FINANCIAL SECURITY REQUIRED BY SUBSECTION (F) OF THIS SECTION SHALL:				
12	(1) GUARANTEE THE CONSTRUCTION OF THE MULTI-USED RESIDENTIAL SEWERAGE				
13	SYSTEM IN ACCORDANCE WITH ALL APPLICABLE REGULATIONS AND STANDARDS OF				
14	THE MARYLAND DEPARTMENT OF ENVIRONMENT AND THE COUNTY; AND				
15	(2) INCLUDE GUARANTEES BY THE RESPONSIBLE PARTY THAT SHALL INCLUDE THE				
16	FOLLOWING:				
17	(I) PERFORMANCE FINANCIAL SECURITY IN A FORM ACCEPTABLE TO THE				
18	COUNTY IN AN AMOUNT THAT:				
19	A. IS EQUAL TO 100% OF THE ESTIMATED COST OF CONSTRUCTION;				
20	B. GUARANTEES TIMELY AND SATISFACTORY COMPLETION OF THE				
21	MULTI-USED SEPTIC SYSTEM; AND				

1			C. GUARANTEES THE OPERATION OF THE MULTI-USED SEPTIC SYSTEM
2			IN ACCORDANCE WITH THE PERMIT; AND
3		(II)	PAYMENT FINANCIAL SECURITY IN A FORM ACCEPTABLE TO THE COUNTY IN
4			AN AMOUNT THAT:
5			A. IS EQUAL TO 50% OF THE ESTIMATED COST OF CONSTRUCTION; AND
6			B. GUARANTEES THE PAYMENT OF DEBTS OWED FOR LABOR AND
7			MATERIALS USED IN THE CONSTRUCTION OF THE MULTI-USED SEPTIC
8			SYSTEM; AND
9		<u>(III)</u>	A MAINTENANCE AND REPAIR FINANCIAL SECURITY IN A FORM ACCEPTABLE
10			TO THE COUNTY AND IN AN AMOUNT THAT:
11			A. IS EQUAL TO 50% OF THE ORIGINAL AMOUNT OF THE PERFORMANCE
12			SECURITY; AND
13			B. GUARANTEES THE RESPONSIBLE PARTY'S OBLIGATION TO COMPLETE
14			REPAIRS TO THE MULTI-USED SEWERAGE SYSTEM AND TO REMEDY
15			DAMAGES.
16	(H) Final	NCIAL S	ECURITY REQUIRED BY SUBSECTION (F) OF THIS SECTION SHALL BE RELEASED
17	AS FOLLOWS:		
18	(1)	THE .	APPROVING AUTHORITY SHALL RETAIN THE PERFORMANCE FINANCIAL
19		SECU	RITY UNTIL THE LATER OF:
20		<u>(I)</u>	ONE YEAR AFTER THE DATE OF ISSUANCE OF A USE AND OCCUPANCY PERMIT
21			FOR THE RESIDENTIAL LOTS WHICH ESTABLISHES OCCUPANCY OF 80% OF
22			THE RESIDENTIAL LOTS SERVED BY THE SYSTEM, IF DURING THE YEAR AFTER
23			ISSUANCE OF THE USE AND OCCUPANCY PERMIT THE REPORTS FOR THE
24			SYSTEM'S OPERATION COMPLIED WITH EFFLUENT REQUIREMENTS OF THE
25			GROUNDWATER DISCHARGE PERMIT; OR
26		(II)	ONE YEAR AFTER THE DATE THE RESPONSIBLE PARTY HAS OPERATED THE
27			SYSTEM IN COMPLIANCE WITH THE PERMIT FOR 12 CONSECUTIVE MONTHS;
28	(2)	THE .	APPROVING AUTHORITY SHALL RETAIN THE PAYMENT FINANCIAL SECURITY
29		UNTIL	THE LATER OF:
30		<u>(I)</u>	THE DATE THE PERFORMANCE FINANCIAL SECURITY IS RELEASED; OR
31		(II)	ANY CLAIMS AGAINST THE PAYMENT FINANCIAL SECURITY HAVE BEEN

1		RESOLVED; AND
2	(3)	THE APPROVING AUTHORITY SHALL RETAIN THE MAINTENANCE AND REPAIR
3		FINANCIAL SECURITY UNTIL THE LATER OF:
4		(I) ONE YEAR AFTER THE DATE THE PERFORMANCE FINANCIAL SECURITY IS
5		RELEASED; OR
6		(II) ONE YEAR AFTER THE DATE THE RESPONSIBLE PARTY HAS OPERATED THE
7		SYSTEM IN COMPLIANCE WITH THE PERMIT FOR 12 CONSECUTIVE MONTHS."